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**UPDATE: 01/2006**

## **AMFISA INTERNET BULLETIN**

15/06/2006

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### **Announcements**

1. The Ford Foundation has donated funds to cover the AMFISA budget for the financial year 2006 – 2007. The AMFISA Board of Directors would like to thank the Ford Foundation for donating resources to AMFISA that will be utilized to assist the poorest of the poor.
2. Mr. Mangaliso Williams has resumed his duties as the full time Executive Director for AMFISA as of the 16/06/2006. He is no longer in the employ of the Community Microfinance Network.
3. The Annual General Meeting of AMFISA has been postponed to the end of July 2006 to give the Board of Directors and the new management time to prepare and consult members of the association.
4. The Chairperson of the Board, Ms. Yvonne Radinku and Mr. Mangaliso Williams will be using the month of June 2006 to consult members of AMFISA on the challenges, successes and views on their organizations in particular and AMFISA in general. The following is their schedule: -
  - On the 20<sup>th</sup> of June 2006 they will be visiting our members in Limpopo.
  - On the 21<sup>st</sup> of June 2006 they will be visiting our members of Mpumalanga in Middleburg.
  - On the 22<sup>nd</sup> of June 2006 they will be visiting our members of the Eastern Cape in Mount Frere.
  - Lastly on the 23<sup>rd</sup> of June 2006 they will be visiting our members of Northwest in Klerksdorp.

The members of KZN, Gauteng, Western Cape and Free State will be contacted soon to arrange for their visits.

5. The Board of AMFISA has taken note of the Cabinet Statement dated the 14/06/2006, that Mr. Sithembele Mase has been appointed CEO for the SAMAF for the next three years.

6. The AMFISA recognizes the new National Credit Regulator (NCR) and its first regulations. The AMFISA would also like to congratulate Mr. G. Davel on his appointment as the new CEO for the NCR. We wish him the best of luck and convey to him and the NCR our continued commitment to work together in addressing the challenges of the microcredit sector.
7. The AMFISA would like to thank Mr. Ted Bauman for the resources he dedicated to assist the growth and development of AMFISA. We wish him the best luck in leading Utshani Fund.
8. It has come to AMFISA's attention that Mrs. Ntombi Msimang is no longer the project manager of SAMAF. The AMFISA would like to thank Ms. Msimang during her tenure, for advancing the interests of the poor whilst leading the SAMAF.

The AMFISA Internet Bulletin is meant to increase communication between the Board of Directors, management and members. It will be circulated frequently to ensure that all AMFISA stakeholders are regularly updated on current issues.

Author.

Mangaliso Williams; Executive Director – AMFISA  
083 264 1446